

Audax Private Debt Reports Strong Investment Activity and Record Annual Capital Raise in 2025

Audax Private Debt

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NEW YORK--([BUSINESS WIRE](#))--Audax Private Debt, a leading provider of financing solutions to the middle market, today announced strong investment activity, record annual capital raising, and significant team growth in 2025. During the year, the firm deployed \$7.3 billion across 450 transactions and raised more than \$7.6 billion of capital — the highest annual total in the firm’s history — bringing total capital raised since inception to approximately \$44 billion.

“In 2025, private credit continued to play a critical role in our clients’ financing solutions as companies navigated a market defined by shifting conditions,” said Kevin Magid, Chief Executive Officer of Audax Private Debt. “Our performance reflects the strength of our long-standing sponsor relationships and a disciplined, credit-first approach grounded in consistent underwriting and capital preservation. We remain focused on the strategy that has defined Audax Private Debt for the past 25-plus years — delivering reliable outcomes for our partners while continuing to invest in our people, platform, and the core middle market.”

2025 Highlights

- Deployed \$7.3 billion across 450 transactions, supporting over 115 private equity sponsors across new and existing relationships
- Raised more than \$7.6 billion from over 1,000 global investors, driven by significant re-up activity from long-standing relationships and continued expansion across institutional, insurance, and private wealth channels
- Issued \$3.2 billion across six CLO transactions, including the firm’s largest new issue to date, the \$651 million Audax Senior Debt CLO 13
- Added more than 40 new team members, including 14 investment team hires, and strengthened our West Coast presence with the additions of Managing Directors Brady Hahn and Eliot Honaker
- Ranked #1 overall U.S. lender by 9fin in Q1, Q2, and Q3 2025

Based in New York, Audax Private Debt is a leading debt capital partner for North American middle market companies. Since its inception in 2000, the firm has invested \$50 billion in support of over 290 private equity sponsors. Audax Private Debt provides tailored financing solutions for its clients through a comprehensive range of offerings that includes first lien, stretch senior, unitranche, second lien, and subordinated debt, as well as equity co-

investments. Audax Private Debt is an experienced and trusted partner with senior leadership averaging more than 35 years in private credit and 23 years working together at the firm through multiple economic cycles.

For more information, please visit audaxprivatedebt.com or follow us on [LinkedIn](#).

Data for 1/1/25-12/31/25, unless otherwise noted. For illustration purposes only. Under no circumstances may this be used or considered as an offer to sell or a solicitation of an offer to buy, any security nor shall this constitute investment advice or an inducement or incitement to participate in any product, offering, or investment.

Capital Deployed: Calculated based on total funded and unfunded commitments for the given period. For Audax Direct Lending Solutions and Mezzanine, reflects new platforms and add-ons only; subsequent DDTL fundings and revolver draws excluded.

Capital Raised: Includes investor equity commitments and existing/anticipated leverage as applicable. Anticipated leverage levels may not be achieved. Does not include Audax commitments or withdrawals/redemptions from certain open-end funds/accounts.

Rankings should not be considered an endorsement of Audax or its funds by the authors or distributors of the rankings. They may not be representative of any one client's experience with Audax and is not indicative of Audax' future performance. 9fin Q1 ranking awarded 5/1/25 for period 1/1/25-3/31/25, Q2 ranking awarded 7/14/25 for period 4/1/25-6/30/25, Q3 ranking awarded 10/20/25 for period 7/1/25-9/30/25.