

Leaders in Middle Market Private Debt

\$44B+

INVESTED¹

1,280+

DEALS CLOSED

450+

CURRENT PORTFOLIO COMPANIES

295+

SPONSORS FINANCED

2000

YEAR ESTABLISHED

Why Audax Private Debt

Experienced Managing Directors average 26 years of industry experience and 15 years at the firm

Reliable Consistent views and feedback from deal introduction to closing

Flexible Broad range of financing capabilities

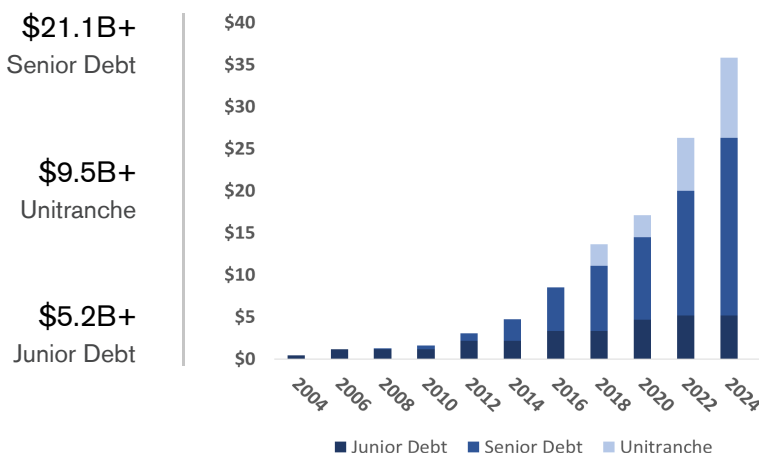
Responsive Entrepreneurial and streamlined process

Collaborative Exclusive focus on sponsor-backed transactions for 25 years

Industry Focus

- Business Services
- Consumer Products & Services
- Distribution
- Diversified Manufacturing
- Financial Services
- Food & Beverage
- Healthcare
- Industrial Manufacturing & Services
- Logistics
- Technology & Software Services

Capital Raised by Strategy (\$ in billions)



Financing Capabilities

Product	Investment Size
Unitranche	Up to \$350M
Stretch Senior	Up to \$200M
First Lien	Up to \$150M
Second Lien/Mezzanine	Up to \$150M

Investment Criteria

Financing partner to private equity backed, middle market leaders

Target company characteristics:

- Established value proposition
- Defensible market position
- Revenue and cash flow stability
- Experienced management team
- Strong equity sponsorship

Awards & Recognitions

PitchBook

2023 #1 Most Active PE Lender, U.S.

Private Equity International

2023 Lender of the Year in North America

THE M&A ATLAS AWARDS

2024, 2023 Private Debt Lender of the Year*
2022 Lender of the Year, LMM*

THE M&A ATLAS AWARDS

2024, 2023, 2022 Private Credit Firm of the Year*

U.S.A.

Private Debt Investor

2023 #3 Lower Mid-Market Lender of the Year, Americas
2022 #2 Junior Lender of the Year, Americas

Bloomberg




Top 10 Best Performing Private Credit Funds as of 7/1/24

*Audax has provided the award distributor with de minimis compensation to make use of such award and recognition. This should not be considered an endorsement of Audax or its funds by the distributors of the awards and recognition.




HEALTHCARE & LIFE SCIENCES

-  **CURALINC HEALTHCARE**
Provider of workforce mental health solutions and employee assistance programs
-  **NEUROMONITORING ASSOCIATES**
Provider of intraoperative neuromonitoring ("IONM") services for hospitals and surgery centers
-  **PRESCOTT'S, INC.**
Provider of repair and maintenance services, refurbished equipment and parts sales, and rental solutions for surgical and biomedical equipment in healthcare facilities
-  **RICCOBENE ASSOCIATES FAMILY DENTISTRY**
Dental service organization that provides general dentistry and multi-specialty procedures
-  **ROCK DENTAL BRANDS**
Dental service organization that provides orthodontic, pediatric and general dentistry procedures
-  **SPECIALIZED DENTAL**
Provider of comprehensive support services for endodontic specialists
-  **SUMMIT SPINE & JOINT CENTERS**
Provider of minimally invasive spine services through ambulatory surgery centers and clinics in the Southeast U.S.
-  **TCP ANALYTICAL**
Manufacturer and distributor of specialty chemicals and consumable products used in life science applications

TECHNOLOGY & SOFTWARE SERVICES

-  **AMPLIFI**
Provider of outsourced loyalty programs, analytics, and technology for banks and credit unions
-  **AMPLIX**
Provider of technology advisory services, implementation solutions and IT managed services
-  **KALKOMEY**
Provider of online recreational safety education in North America
-  **SILVERCHAIR**
Provider of content management and product enablement software to academic and technical content providers

FINANCIAL SERVICES

-  **FOUNDATION SOURCE**
Provider of comprehensive support services to private charitable foundations
-  **PAYROC**
Provider of payments processing, payments technology, and software to SMB customers in the U.S. and internationally
-  **PRIME PENSIONS**
Third-party administrator of retirement plans for small and midsize businesses



DISTRIBUTION/LOGISTICS

-  **LEGACY FOOD GROUP**
Foodservice distribution company with numerous operating divisions, primarily along the East Coast


BUSINESS SERVICES

-  **ALLIED POWER GROUP**
Provider of aftermarket repair, field service, and parts for power generation assets
-  **CCMC**
Provider of community association management services with a focus on large-scale master-planned communities
-  **FIRST LEGAL**
Provider of litigation support services to law firms
-  **FRONTLINE MANAGED SERVICES**
Provider of white glove Managed IT Services and Revenue Cycle Management solutions to over 800 law firms, including over 50% of the AM Law 200, in addition to hundreds of mid-sized legal firms
-  **GRAYMATTER**
Provider of industrial intelligence technology solutions
-  **HMT LLC**
Provider of aboveground storage infrastructure solutions including inspections, repair & maintenance services, and engineered products
-  **HR GREEN**
Provider of infrastructure design, consulting, and civil engineering services
-  **IMAGEQUIX**
Provider of workflow and e-commerce software for the professional photography industry
-  **LEXITAS**
Technology-enabled provider of court reporting, record retrieval, corporate compliance, legal talent, and related services for law firms, insurers, third party administrators and corporate legal departments
-  **MARKET PERFORMANCE GROUP**
Provider of outsourced marketing solutions for health, beauty, personal care, and consumer brands
-  **PEARL MEYER**
Provider of executive compensation and leadership & development consulting services
-  **RESOURCE INNOVATIONS**
Provider of tech-enabled energy efficiency and sustainability services
-  **RUSSELL LANDSCAPE GROUP**
Provider of commercial landscape maintenance and installation services
-  **VORTEX COMPANIES**
Provider of trenchless infrastructure rehabilitation products and services

CONSUMER PRODUCTS & SERVICES

-  **SOUTHEAST LINEMAN TRAINING CENTER**
Provider of vocational training services for utility and communications lineworkers
-  **UNITED AIR TEMP**
Provider of residential HVAC and plumbing services in California

MANUFACTURING

-  **NSI INDUSTRIES**
Manufacturer and supplier of branded electrical and HVAC components

Data as of December 31, 2024, unless otherwise noted. Confidential and proprietary. Target leverage levels may not be achieved.

*Capital Invested: For Audax Senior Debt, calculated based on par value. For Audax Direct Lending Solutions and Mezzanine, calculated based on funded commitments net of original issue discount.

Award submission data includes: Pitchbook Most Active U.S. PE Middle Market Lender: Awarded 3/14/24 for CY 2023. PEI Lender of the Year in North America 2023 awarded 3/1/24 for TTM period ending 10/31/23. M&A Atlas Americas, Private Debt Lender of the Year, 2024 awarded 2/6/25 for period 8/1/23-8/1/24, 2023 awarded 1/31/24 for TTM ending 7/1/23, 2022 awarded 1/20/23 for TTM ending 7/1/22. M&A Atlas USA: Private Credit Firm of the Year 2024 awarded 6/24/24 for CY 2023, 2023 awarded 4/25/23 for period 1/1/22-1/31/23, Lender of the Year, LMM 2022 awarded 5/5/22 for period 1/1/21-1/31/22. PDI Lower Mid-Market Lender of the Year, Americas 2023 awarded 3/1/24 for TTM period ending 10/31/23. Bloomberg Top 10 Best Performing Private Credit Funds awarded 7/1/24, ranking by net IRR using data aggregated from public sources, regulatory filings, and direct relationships.

Portfolio investments above include only certain Audax Private Debt investments. A full list of investments is available upon request.