

Leaders in Middle Market Private Debt

Since 2000

\$48B

INVESTED¹

\$26B

AUM²

1,300+

DEALS CLOSED

470+

CURRENT PORTFOLIO COMPANIES

300

SPONSORS FINANCED

Why Audax Private Debt

Experienced Managing Directors average 26 years of industry experience and 15 years at the firm

Reliable Consistent views and feedback from deal introduction to closing

Flexible Broad range of financing capabilities

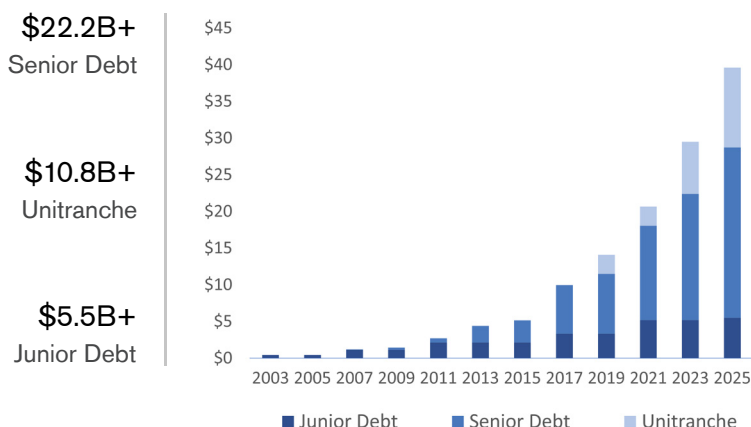
Responsive Entrepreneurial and streamlined process

Collaborative Exclusive focus on sponsor-backed transactions for 25 years

Industry Focus

- Business Services
- Consumer Products & Services
- Distribution
- Diversified Manufacturing
- Financial Services
- Food & Beverage
- Healthcare
- Industrial Manufacturing & Services
- Logistics
- Technology & Software Services

Capital Raised by Strategy (\$ in billions)



Capital raised as of 6/30/2025. Includes mandated transactions, and actual and anticipated leverage.

Financing Capabilities

Product	Investment Size
Unitranche	Up to \$350M
Senior	Up to \$200M
Junior	Up to \$150M

Investment Criteria

Financing partner to private equity backed, middle market leaders

Target company characteristics:

- Established value proposition
- Defensible market position
- Revenue and cash flow stability
- Experienced management team
- Strong equity sponsorship

Awards & Recognitions



2023 #1 Most Active PE Lender, U.S.



2023 Lender of the Year in North America



2024, 2023 Private Debt Lender of the Year*
2022 Lender of the Year, LMM*



2024, 2023, 2022 Private Credit Firm of the Year*



2023 #3 Lower Mid-Market Lender of the Year, Americas
2022 #2 Junior Lender of the Year, Americas



Top 10 Best Performing Private Credit Funds as of 7/1/24

*Audax has provided the award distributor with de minimis compensation to make use of such award and recognition. This should not be considered an endorsement of Audax or its funds by the distributors of the awards and recognition.



HEALTHCARE & LIFE SCIENCES

-  **CURALINC HEALTHCARE**
Provider of workforce mental health solutions and employee assistance programs
-  **NEUROMONITORING ASSOCIATES**
Provider of intraoperative neuromonitoring ("IONM") services for hospitals and surgery centers
-  **NVISION**
Provider of ophthalmic physician services
-  **PRESCOTT'S, INC.**
Provider of repair and maintenance services, refurbished equipment and parts sales, and rental solutions for surgical and biomedical equipment in healthcare facilities
-  **RICCOBENE ASSOCIATES FAMILY DENTISTRY**
Dental service organization that provides general dentistry and multi-specialty procedures
-  **ROCK DENTAL BRANDS**
Dental service organization that provides general dentistry and multi-specialty procedures
-  **SOLIS MAMMOGRAPHY**
Provider of mammography and other related imaging services
-  **SUMMIT SPINE & JOINT CENTERS**
Provider of minimally invasive spine services through ambulatory surgery centers and clinics in the Southeast U.S.



TECHNOLOGY & SOFTWARE SERVICES

-  **EMBARK**
Provider of financial consulting and advisory services to the office of the CFO for corporate customers
-  **INHABITIQ**
Provider of software solutions to residential and short-term rental ("STR") property management companies
-  **LIGHTBOX**
Provider of commercial real estate data and software solutions
-  **PKWARE**
Provider of data security software to enterprise customers
-  **SILVERCHAIR**
Provider of content management and product enablement software to academic and technical content providers

DISTRIBUTION/LOGISTICS

-  **RAILPROS**
Provider of outsourced safety management, engineering, and field services
-  **SHRIEVE**
Chemical distributor serving energy and industrial end markets

FINANCIAL & LEGAL SERVICES

-  **FRAZIER & DEETER**
CPA firm that provides audit, tax, and advisory services
-  **PAYROC**
Provider of payments processing, payments technology, and software to SMB customers in the U.S. and internationally

CONSUMER PRODUCTS & SERVICES








- MAPLE DONUTS**
Manufacturer of donuts and other baked goods

BUSINESS SERVICES

-  **ALLIED POWER GROUP**
Provider of aftermarket repair, field service, and parts for power generation assets
-  **CCMC**
Provider of community association management services with a focus on large-scale master-planned communities
-  **DYNAGRID**
Provider of construction services to the energy & utilities industry
-  **DUN & BRADSTREET**
Leading global provider of business decisioning data and analytics, enabling companies around the world to improve their business performance
-  **EAGLE FIRE**
Provider of regulated fire & life safety ("FLS") services, including repair, planned maintenance, inspection, and new installation, across a variety of products & solutions
-  **FIRST LEGAL**
Provider of litigation support services to law firms
-  **FRONTLINE MANAGED SERVICES**
Provider of white glove Managed IT Services and Revenue Cycle Management solutions to over 800 law firms, including over 50% of the AM Law 200, in addition to hundreds of mid-sized legal firms
-  **GALLO MECHANICAL**
Mechanical contractor for commercial HVAC and plumbing projects
-  **GRAYMATTER**
Provider of industrial intelligence technology solutions
-  **HMT LLC**
Provider of aboveground storage infrastructure solutions including inspections, repair & maintenance services, and engineered products
-  **LEXITAS**
Technology-enabled provider of court reporting, record retrieval, corporate compliance, legal talent, and related services for law firms, insurers, third party administrators and corporate legal departments
-  **O6 ENVIRONMENTAL**
Provider of environmental services, including remediation, waste disposal, and industrial cleaning
-  **PEARL MEYER**
Provider of executive compensation and leadership & development consulting services

MANUFACTURING

-  **AMERICHEM**
Manufacturer of color and performance additives
-  **ELECTRIC POWER ENGINEERS**
Provider of energy and utility consulting services
-  **ELECTRO-METHODS**
Supplier of fabricated and machined assemblies to aero-engine OEMs
-  **NSI INDUSTRIES**
Manufacturer and supplier of branded electrical and HVAC components
-  **PLASKOLITE**
Manufacturer of custom acrylic and plastic sheet products

Data as of June 30, 2025, unless otherwise noted. Confidential and proprietary. Target leverage levels may not be achieved.

1)Capital Invested: For Audax Senior Debt, calculated based on par value. For Audax Direct Lending Solutions and Mezzanine, calculated based on funded commitments net of original issue discount. 2) AUM calculated as total gross assets (inclusive of assets held by special purpose financing vehicles) plus undrawn equity commitments (less any amounts outstanding on lines of credit which are expected to be paid down using undrawn equity).

Award submission data includes: Pitchbook Most Active U.S. PE Middle Market Lender. Awarded 3/14/24 for CY 2023. PEI Lender of the Year in North America 2023 awarded 3/1/24 for TTM period ending 10/31/23. M&A Atlas Americas, Private Debt Lender of the Year, 2024 awarded 2/6/25 for period 8/1/23-8/1/24, 2023 awarded 1/31/24 for TTM ending 7/1/23, 2022 awarded 1/20/23 for TTM ending 7/1/22. M&A Atlas USA: Private Credit Firm of the Year 2024 awarded 6/24/24 for CY 2023, 2023 awarded 4/25/23 for period 1/1/22-1/31/23, Lender of the Year, LMM 2022 awarded 5/5/22 for period 1/1/21-1/31/22. PDI Lower Mid-Market Lender of the Year, Americas 2023 awarded 3/1/24 for TTM period ending 10/31/23. Bloomberg Top 10 Best Performing Private Credit Funds awarded 7/1/24, ranking by net IRR using data aggregated from public sources, regulatory filings, and direct relationships.

Platform deals above reflect recent LBOs, acquisitions, acquisition financing, acquisition refinancing. A full list of investments is available upon request.