

A Leader in Middle Market Private Debt

Since 2000

\$53B

INVESTED¹

\$28B

AUM²

1,300+

DEALS CLOSED

430+

CURRENT PORTFOLIO COMPANIES

295+

SPONSORS FINANCED

80+

INVESTMENT PROFESSIONALS

Why Audax Private Debt

Cycle Tested, Tenured Leadership Managing Directors average 25+ years of industry experience and 15+ years working together at the firm

Scale in the Core Middle Market One of the largest lenders in the core middle market

One-Stop Solutions Customizable financing solutions up and down the capital structure

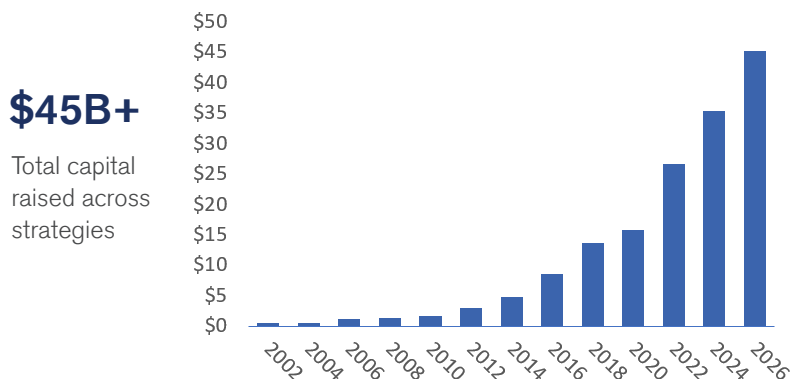
Reliability + Speed of Execution Streamlined, consistent process from deal introduction to closing

Sponsor Aligned, Collaborative Partner Exclusive focus on sponsor-backed transactions for 26 years

Industry Focus

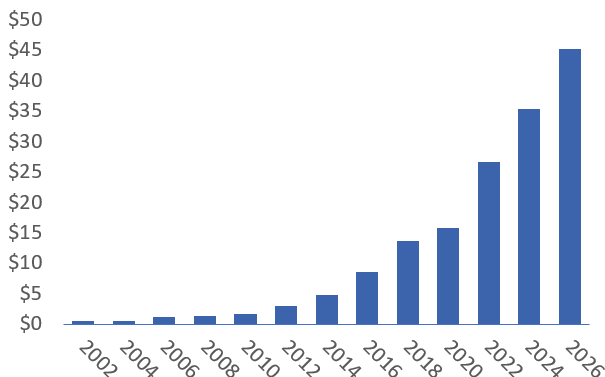
- Business Services
- Consumer Products & Services
- Distribution
- Diversified Manufacturing
- Financial Services
- Food & Beverage
- Healthcare
- Industrial Manufacturing & Services
- Logistics
- Technology & Software Services

Fundraising Momentum (\$ in billions)



\$45B+

Total capital raised across strategies



Financing Capabilities

Senior Secured Debt

Investment Size

\$30M - \$350M

- 380+ current portfolio investments
- Execution: Agent, co-lead or club participant
- Structures: 1st lien, unitranche, stretch senior

Junior Capital

Investment Size

\$25M - \$150M

- 40+ current portfolio companies
- Execution: Agent / co-lead
- Structures: Mezzanine, 2nd lien, PIK holdco, preferred equity, common equity

Investment Criteria

Financing partner to private equity backed, middle market leaders

Target company characteristics:

- Established value proposition
- Defensible market position
- Revenue and cash flow stability
- Experienced management team
- Strong equity sponsorship

HEALTHCARE & LIFE SCIENCES

-  **ACCURATE NEUROMONITORING**
Provider of intraoperative neuromonitoring ("IONM") services for hospitals and surgery centers on the East Coast
-  **ALCRESTA THERAPEUTICS**
Medical device company focused on enzyme-based solutions that improve digestion for patients requiring tube-feeding support
-  **AVALON HEALTHCARE SOLUTIONS**
Provider of diagnostics focused on lab testing optimization and laboratory network management for health plans
-  **CORNERSTONE CAREGIVING**
Provider of in-home support for activities of daily life (ADL)
-  **HEALTHCARE LINEN SERVICES GROUP**
Provider of outsourced laundry and linen management services primarily to healthcare facilities
-  **NVISION**
Provider of ophthalmic physician services
-  **SOLIS MAMMOGRAPHY**
Provider of mammography and other related imaging services
-  **SUMMIT SPINE & JOINT CENTERS**
Provider of minimally invasive spine services through ambulatory surgery centers and clinics in the Southeast U.S.

TECHNOLOGY & SOFTWARE SERVICES

-  **EMBARK**
Provider of financial consulting and advisory services to the office of the CFO for corporate customers
-  **INHABITIQ**
Provider of software solutions to residential and short-term rental ("STR") property management companies
-  **PAYBYPHONE**
Provider of digital parking payments and parking management software
-  **PKWARE**
Provider of data security software to enterprise customers to academic and technical content providers




CONSUMER PRODUCTS & SERVICES

-  **APTIVE ENVIRONMENTAL**
Provider of residential pest control services
-  **MAPLE DONUTS**
Manufacturer of donuts and other baked goods

DISTRIBUTION/LOGISTICS

-  **RAILPROS**
Provider of outsourced safety management, engineering, and field services
-  **TRG**
Distributor of industrial & enterprise hardware and provider of related managed support services

FINANCIAL & LEGAL SERVICES

-  **FRAZIER & DEETER**
CPA firm that provides audit, tax, and advisory services
-  **PROCEED**
Provider of technology-enabled legal services including appellate services, service of process, dispute management, and e-filing
-  **MODERN WEALTH MANAGEMENT**
Financial advisory firm serving high-net-worth individuals and families

BUSINESS SERVICES

-  **AQUALIS**
Provider of sustainable water management, engineering and compliance services for critical infrastructure in the U.S.
-  **BEACON COMMUNICATIONS**
Provider of critical communications and security system integration solutions to commercial clients
-  **DANE STREET**
Provider of Independent Medical Examination and Peer Review services
-  **DYNAGRID**
Provider of construction services to the energy & utilities industry
-  **DENALI**
Provider of sustainable organic waste management services across the U.S.
-  **DUN & BRADSTREET**
Leading global provider of business decisioning data and analytics, enabling companies around the world to improve their business performance
-  **ENERCON/POND**
Provider of specialized engineering, architecture, environmental, and project management services to nuclear and other highly regulated end markets
-  **HMT**
Provider of aboveground storage infrastructure solutions including inspections, repair & maintenance services, and engineered products
-  **PRIME ELECTRIC**
Electrical contractor providing design, installation, and maintenance services across a variety of end markets
-  **SENTINEL**
Provider of IT networking software, equipment, and managed services
-  **THE SCRUGGS COMPANIES**
Provider of critical products and services to the municipal water and wastewater industry
-  **VESSCO WATER**
Distribution and services platform for water and wastewater infrastructure solutions

MANUFACTURING

-  **80/20**
Provider of configured modular solutions used in industrial manufacturing settings
-  **AMERICHEM**
Manufacturer of custom color masterbatch, performance additive and engineered compound solutions
-  **CERTIFIED COLLISION GROUP**
Member network platform serving independent collision repair shops
-  **ELECTRO-METHODS**
Supplier of fabricated and machined assemblies to aero-engine OEMs
-  **FORGED SOLUTIONS GROUP**
Provider of high specification forgings for the aerospace, defense, and space end markets
-  **LINDSAY PRECAST**
Manufacturer of precast concrete solutions for the water, transportation, utility and renewable energy end-markets
-  **PLAYPOWER**
Designer and manufacturer of recreational and outdoor living systems including playgrounds, shade structures, outdoor surfacing and docks