

A Leader in Middle Market Private Debt

Since 2000

\$52B

INVESTED¹

\$26B

AUM²

1,300+

DEALS CLOSED

425+

CURRENT PORTFOLIO COMPANIES

295+

SPONSORS FINANCED

80+

INVESTMENT PROFESSIONALS

Why Audax Private Debt

Cycle Tested, Tenured Leadership Managing Directors average 25+ years of industry experience and 15+ years working together at the firm

Scale in the Core Middle Market One of the largest lenders in the core middle market

One-Stop Solutions Customizable financing solutions up and down the capital structure

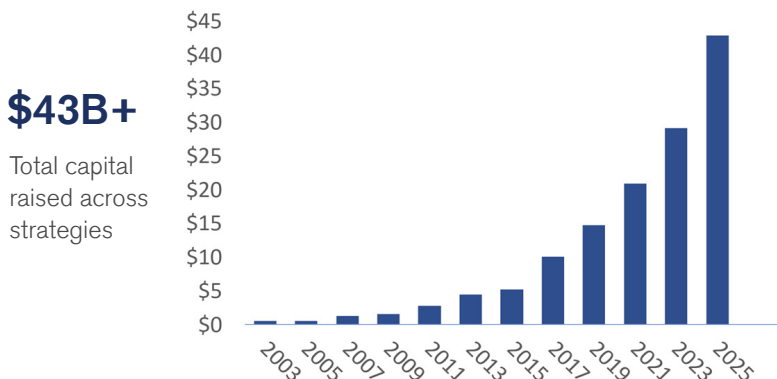
Reliability + Speed of Execution Streamlined, consistent process from deal introduction to closing

Sponsor Aligned, Collaborative Partner Exclusive focus on sponsor-backed transactions for 26 years

Industry Focus

- Business Services
- Consumer Products & Services
- Distribution
- Diversified Manufacturing
- Financial Services
- Food & Beverage
- Healthcare
- Industrial Manufacturing & Services
- Logistics
- Technology & Software Services

Fundraising Momentum (\$ in billions)



\$43B+

Total capital raised across strategies

Financing Capabilities

Senior Secured Debt

Investment Size

\$30M - \$350M

- 380+ current portfolio investments
- Execution: Agent, co-lead or club participant
- Structures: 1st lien, unitranche, stretch senior

Junior Capital

Investment Size

\$25M - \$150M

- 40+ current portfolio companies
- Execution: Agent / co-lead
- Structures: Mezzanine, 2nd lien, PIK holdco, preferred equity, common equity

Investment Criteria

Financing partner to private equity backed, middle market leaders

Target company characteristics:

- Established value proposition
- Defensible market position
- Revenue and cash flow stability
- Experienced management team
- Strong equity sponsorship

1) Capital Invested: For Audax Senior Debt, calculated based on par value. For Audax Direct Lending Solutions and Mezzanine, calculated based on funded commitments net of original issue discount. 2) AUM calculated as total gross assets (inclusive of assets held by special purpose financing vehicles) plus undrawn equity commitments (less any amounts outstanding on lines of credit which are expected to be paid down using undrawn equity).

HEALTHCARE & LIFE SCIENCES

- 
ALCRESTA THERAPEUTICS
 Medical device company focused on enzyme-based solutions that improve digestion for patients requiring tube-feeding support
- 
AVALON HEALTHCARE SOLUTIONS
 Provider of diagnostics focused on lab testing optimization and laboratory network management for health plans
- 
CORNERSTONE CAREGIVING
 Provider of in-home support for activities of daily life (ADL)
- 
CLEARWAY PAIN SOLUTIONS
 Interventional pain management platform operating 70+ centers across 10 states
- 
HEALTHCARE LINEN SERVICES GROUP
 Provider of outsourced laundry and linen management services primarily to healthcare facilities
- 
NVISION
 Provider of ophthalmic physician services
- 
SOLIS MAMMOGRAPHY
 Provider of mammography and other related imaging services
- 
SUMMIT SPINE & JOINT CENTERS
 Provider of minimally invasive spine services through ambulatory surgery centers and clinics in the Southeast U.S.



TECHNOLOGY & SOFTWARE SERVICES

- 
EMBARK
 Provider of financial consulting and advisory services to the office of the CFO for corporate customers
- 
INHABITIQ
 Provider of software solutions to residential and short-term rental ("STR") property management companies
- 
PAYBYPHONE
 Provider of digital parking payments and parking management software
- 
PKWARE
 Provider of data security software to enterprise customers to academic and technical content providers



CONSUMER PRODUCTS & SERVICES

- 
APTIVE ENVIRONMENTAL
 Provider of residential pest control services
- 
MAPLE DONUTS
 Manufacturer of donuts and other baked goods

DISTRIBUTION/LOGISTICS

- 
RAILPROS
 Provider of outsourced safety management, engineering, and field services
- 
TRG
 Distributor of industrial & enterprise hardware and provider of related managed support services

FINANCIAL & LEGAL SERVICES

- 
FRAZIER & DEETER
 CPA firm that provides audit, tax, and advisory services
- 
PROCEED
 Provider of technology-enabled legal services including appellate services, service of process, dispute management, and e-filing

BUSINESS SERVICES

- 
BEACON COMMUNICATIONS
 Provider of critical communications and security system integration solutions to commercial clients
 - 
BROWN & ROOT
 Provider of outsourced industrial maintenance services
 - 
DANE STREET
 Provider of Independent Medical Examination and Peer Review services
 - 
DYNAGRID
 Provider of construction services to the energy & utilities industry
 - 
DENALI
 Provider of sustainable organic waste management services across the U.S.
 - 
DUN & BRADSTREET
 Leading global provider of business decisioning data and analytics, enabling companies around the world to improve their business performance
 - 
HMT
 Provider of aboveground storage infrastructure solutions including inspections, repair & maintenance services, and engineered products
 - 
LEXITAS
 Technology-enabled provider of court reporting, record retrieval, corporate compliance, legal talent, and related services for law firms, insurers, third party administrators and corporate legal departments
 - 
PRIME ELECTRIC
 Electrical contractor providing design, installation, and maintenance services across a variety of end markets
 - 
SENTINEL
 Provider of IT networking software, equipment, and managed services
 - 
THE SCRUGGS COMPANIES
 Provider of critical products and services to the municipal water and wastewater industry
 - 
VESSCO WATER
 Distribution and services platform for water and wastewater infrastructure solutions
- ## MANUFACTURING
- 
80/20
 Provider of configured modular solutions used in industrial manufacturing settings
 - 
AMERICHEM
 Manufacturer of custom color masterbatch, performance additive and engineered compound solutions
 - 
CERTIFIED COLLISION GROUP
 Member network platform serving independent collision repair shops
 - 
ELECTRO-METHODS
 Supplier of fabricated and machined assemblies to aero-engine OEMs
 - 
FORGED SOLUTIONS GROUP
 Provider of high specification forgings for the aerospace, defense, and space end markets
 - 
LINDSAY PRECAST
 Manufacturer of precast concrete solutions for the water, transportation, utility and renewable energy end-markets
 - 
PLAYPOWER
 Designer and manufacturer of recreational and outdoor living systems including playgrounds, shade structures, outdoor surfacing and docks