

A leader in Middle Market Private Debt

Since 2000

\$50B

INVESTED¹

\$26B

AUM²

1,270

DEALS CLOSED

420+

CURRENT PORTFOLIO COMPANIES

290+

SPONSORS FINANCED

Why Audax Private Debt

Experienced Managing Directors average 26 years of industry experience and 15 years at the firm

Reliable Consistent views and feedback from deal introduction to closing

Flexible Broad range of financing capabilities

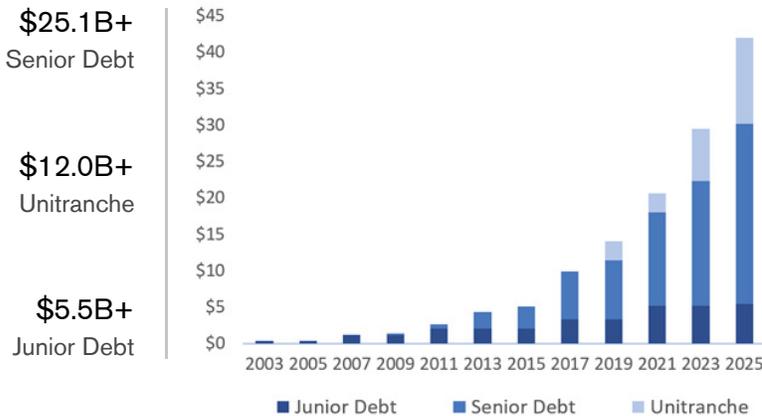
Responsive Entrepreneurial and streamlined process

Collaborative Exclusive focus on sponsor-backed transactions for 26 years

Industry Focus

- Business Services
- Consumer Products & Services
- Distribution
- Diversified Manufacturing
- Financial Services
- Food & Beverage
- Healthcare
- Industrial Manufacturing & Services
- Logistics
- Technology & Software Services

Capital Raised by Strategy (\$ in billions)



Capital raised as of 9/30/2025. Includes mandated transactions, and actual and anticipated leverage.

Financing Capabilities

Product	Investment Size
Unitranche	Up to \$350M
Senior	Up to \$200M
Junior	Up to \$150M

Investment Criteria

Financing partner to private equity backed, middle market leaders

Target company characteristics:

- Established value proposition
- Defensible market position
- Revenue and cash flow stability
- Experienced management team
- Strong equity sponsorship

Recent Awards & Recognitions

2025 Top Private Credit Firm*

2023 Lender of the Year in North America

2024, 2023 Private Debt Lender of the Year*
2022 Lender of the Year, LMM*

2024, 2023, 2022 Private Credit Firm of the Year*

2023 #3 Lower Mid-Market Lender of the Year, Americas
2022 #2 Junior Lender of the Year, Americas

Top 10 Best Performing Private Credit Funds as of 7/1/24

Kevin Magid - Chief Executive Officer | Mike McGonigle - Managing Partner | Steve Ruby - Managing Partner | Rahman Vahabzadeh - Managing Partner
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Data as of September 30, 2025, unless otherwise noted. Confidential and proprietary. Targets may not be achieved.
 1) Capital Invested: For Audax Senior Debt, calculated based on par value. For Audax Direct Lending Solutions and Mezzanine, calculated based on funded commitments net of original issue discount. 2) AUM calculated as total gross assets (inclusive of assets held by special purpose financing vehicles) plus undrawn equity commitments (less any amounts outstanding on lines of credit which are expected to be paid down using undrawn equity).
 *Audax has provided the award distributor with de minimis compensation to make use of such award and recognition. Awards & Recognitions data includes: GrowthCap 2025 Top Private Credit Firm awarded on 11/11/25 and based on activity 2000 through 6/30/25; Private Equity International Lender of the Year in North America 2023 awarded 3/1/24 for TTM ending 10/31/23; M&A Atlas Americas, Private Debt Lender of the Year; 2024 awarded 2/6/25 for period 8/1/23-8/1/24, 2023 awarded 1/31/24 for TTM ending 7/1/23, 2022 awarded 1/20/23 for TTM ending 7/1/22; M&A Atlas USA: Private Credit Firm of the Year; 2024 awarded 6/24/24 for CY 2023, 2023 awarded 4/25/23 for period 1/1/22-1/31/23, 2022 awarded 5/5/22 for period 1/1/21-1/31/22; PDI Lower Mid-Market Lender of the Year, Americas 2023 awarded 3/1/24 for TTM ending 10/31/23, PDI Junior Lender of the Year, Americas 2022 awarded 3/1/23 for TTM ending 10/31/22; Bloomberg Top 10 Best Performing Private Credit Funds awarded 7/1/24 for TTM ending 5/31/24, ranked by net IRR using data aggregated from public sources, regulatory filings, and direct relationships. These awards and recognition should not be considered an endorsement of Audax or its funds by the distributors of the rankings or honors. They may not be representative of any one client's experience with Audax and is not indicative of Audax' future performance. They are not intended to be a recommendation or investment advice, do not constitute a solicitation to buy, sell or hold a security or an investment strategy, and are not provided in a fiduciary capacity.

HEALTHCARE & LIFE SCIENCES



ALCRESTA THERAPEUTICS
Medical device company focused on enzyme-based solutions that improve digestion for patients requiring tube-feeding support



AVALON HEALTHCARE SOLUTIONS
Provider of diagnostics focused on lab testing optimization and laboratory network management for health plans



CLEARWAY PAIN SOLUTIONS
Interventional pain management platform operating 70+ centers across 10 states



HEALTHCARE LINEN SERVICES GROUP
Provider of outsourced laundry and linen management services primarily to healthcare facilities



NVISION
Provider of ophthalmic physician services



PRESCOTT'S, INC.
Provider of repair and maintenance services, refurbished equipment and parts sales, and rental solutions for surgical and biomedical equipment in healthcare facilities



SOLIS MAMMOGRAPHY
Provider of mammography and other related imaging services



SUMMIT SPINE & JOINT CENTERS
Provider of minimally invasive spine services through ambulatory surgery centers and clinics in the Southeast U.S.

TECHNOLOGY & SOFTWARE SERVICES



EMBARK
Provider of financial consulting and advisory services to the office of the CFO for corporate customers



FMG SUITE
Provider of marketing automation software and workflow technology for financial advisors, insurance agents, and enterprises



INHABITIQ
Provider of software solutions to residential and short-term rental ("STR") property management companies



LIGHTBOX
Provider of commercial real estate data and software solutions



MERCHANT INDUSTRY
Provider of payment acceptance solutions to small and mid-sized businesses across the U.S.



PKWARE
Provider of data security software to enterprise customers to academic and technical content providers

CONSUMER PRODUCTS & SERVICES



APTIVE ENVIRONMENTAL
Provider of residential pest control services



LEAF HOME
Provider of residential services and products, including leaf filter and gutter installations, bath solutions, water solutions, stair lifts, and garage flooring



MAPLE DONUTS
Manufacturer of donuts and other baked goods

FINANCIAL & LEGAL SERVICES



FRAZIER & DEETER
CPA firm that provides audit, tax, and advisory services

BUSINESS SERVICES



BROWN & ROOT
Provider of outsourced industrial maintenance services



DYNAGRID
Provider of construction services to the energy & utilities industry



DUN & BRADSTREET
Leading global provider of business decisioning data and analytics, enabling companies around the world to improve their business performance



EAGLE FIRE
Provider of regulated fire & life safety ("FLS") services, including repair, planned maintenance, inspection, and new installation, across a variety of products & solutions



GALLO MECHANICAL
Mechanical contractor for commercial HVAC and plumbing projects



HMT LLC
Provider of aboveground storage infrastructure solutions including inspections, repair & maintenance services, and engineered products



LEXITAS
Technology-enabled provider of court reporting, record retrieval, corporate compliance, legal talent, and related services for law firms, insurers, third party administrators and corporate legal departments



O6 ENVIRONMENTAL
Provider of environmental services, including remediation, waste disposal, and industrial cleaning



SENTINEL
Provider of IT networking software, equipment, and managed services



VESSCO WATER
Distribution and services platform for water and wastewater infrastructure solutions

MANUFACTURING



80/20
Provider of configured modular solutions used in industrial manufacturing settings



AMERICHEM
Manufacturer of custom color masterbatch, performance additive and engineered compound solutions



CERTIFIED COLLISION GROUP
Member network platform serving independent collision repair shops



ELECTRO-METHODS
Supplier of fabricated and machined assemblies to aero-engine OEMs



LINDSAY PRECAST
Manufacturer of precast concrete solutions for the water, transportation, utility and renewable energy end-markets



PLASKOLITE
Manufacturer of custom acrylic and plastic sheet products



PLAYPOWER
Designer and manufacturer of recreational and outdoor living systems including playgrounds, shade structures, outdoor surfacing and docks/OEMs

DISTRIBUTION/LOGISTICS



RAILPROS
Provider of outsourced safety management, engineering, and field services



TRG
Distributor of industrial & enterprise hardware and provider of related managed support services